

Registered number
08369129

Learn2 Education Centre (LEC) LIMITED

Report and Accounts

5 April 2016

Learn2 Education Centre (LEC) LIMITED

Registered number: 08369129

Directors' Report

The directors present their report and accounts for the year ended 5 April 2016.

Principal activities

The company's principal activity during the year continued to be the provision of educational support services

Directors

The following persons served as directors during the year:

Ms B Coombe
Ms R Sandford
Mr R Merritt
Ms B Houghton
Ms M Hawkins

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 May 2016 and signed on its behalf.

B Coombe
Director

Learn2 Education Centre (LEC) LIMITED
Accountants' Report

Accountants' report to the directors of
Learn2 Education Centre (LEC) LIMITED

You consider that the company is exempt from an audit for the year ended 5 April 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Suretax Accounting
Accountants

279 Leamington Road
Styvechale
Coventry
CV3 6NB

11 May 2016

Learn2 Education Centre (LEC) LIMITED
Profit and Loss Account
for the year ended 5 April 2016

	Notes	2016 £	2015 £
Turnover		48,691	67,768
Cost of sales		(339)	(8,851)
Gross profit		<u>48,352</u>	<u>58,917</u>
Administrative expenses		(56,499)	(85,352)
Other operating income		9,155	9,990
Operating profit/(loss)	2	<u>1,008</u>	<u>(16,445)</u>
Profit/(loss) on ordinary activities before taxation		<u>1,008</u>	<u>(16,445)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u><u>1,008</u></u>	<u><u>(16,445)</u></u>

Learn2 Education Centre (LEC) LIMITED
Balance Sheet
as at 5 April 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	3	100	100
Cash at bank and in hand		229	-
		<u>329</u>	<u>100</u>
Creditors: amounts falling due within one year			
	4	(180)	(150)
Net current assets/(liabilities)		<u>149</u>	<u>(50)</u>
Total assets less current liabilities		<u>149</u>	<u>(50)</u>
Creditors: amounts falling due after more than one year			
	5	(15,586)	(16,395)
Net liabilities		<u>(15,437)</u>	<u>(16,445)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(15,537)	(16,545)
Shareholders' funds		<u>(15,437)</u>	<u>(16,445)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Coombe
 Director
 Approved by the board on 11 May 2016

Learn2 Education Centre (LEC) LIMITED
Notes to the Accounts
for the year ended 5 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Operating profit		2016	2015
		£	£
This is stated after charging:			
Directors' remuneration		-	9,900
		_____	_____
3 Debtors		2016	2015
		£	£
Other debtors		100	100
		_____	_____
4 Creditors: amounts falling due within one year		2016	2015
		£	£
Other creditors		180	150
		_____	_____
5 Creditors: amounts falling due after one year		2016	2015
		£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest		15,586	16,395
		_____	_____
6 Share capital	Nominal value	2016 Number	2016
			£
Allotted, called up and fully paid:			2015
Ordinary shares	£1 each	-	£
			100

7 Profit and loss account		2016	
		£	
At 6 April 2015		(16,545)	
Profit for the year		1,008	

At 5 April 2016		(15,537)	

Learn2 Education Centre (LEC) LIMITED
Detailed profit and loss account
for the year ended 5 April 2016

	2016	2015
	£	£
Sales	48,691	67,768
Cost of sales	(339)	(8,851)
Gross profit	<u>48,352</u>	<u>58,917</u>
Administrative expenses	(56,499)	(85,352)
Other operating income	9,155	9,990
Operating profit/(loss)	<u>1,008</u>	<u>(16,445)</u>
Profit/(loss) before tax	<u>1,008</u>	<u>(16,445)</u>

Learn2 Education Centre (LEC) LIMITED
Detailed profit and loss account
for the year ended 5 April 2016

	2016	2015
	£	£
Sales		
Sales	<u>48,691</u>	<u>67,768</u>
Cost of sales		
Other direct costs	<u>339</u>	<u>8,851</u>
Administrative expenses		
Employee costs:		
Wages and salaries	28,382	41,731
Directors' salaries	-	9,900
Employer's NI	-	3,722
Staff training and welfare	170	122
Travel and subsistence	102	-
	<u>28,654</u>	<u>55,475</u>
Premises costs:		
Rent	12,167	18,250
Rates	1,158	622
Service charges	-	3,118
Light and heat	1,595	787
Cleaning	130	-
	<u>15,050</u>	<u>22,777</u>
General administrative expenses:		
Telephone and fax	832	446
Postage	360	-
Stationery and printing	217	-
Insurance	4,449	3,186
Equipment expensed	195	165
Equipment hire	615	230
Repairs and maintenance	241	528
	<u>6,909</u>	<u>4,555</u>
Legal and professional costs:		
Accountancy fees	180	150
Consultancy fees	2,375	2,232
Advertising and PR	3,210	-
Other legal and professional	121	163
	<u>5,886</u>	<u>2,545</u>
	<u>56,499</u>	<u>85,352</u>
Other operating income		
Other operating income	<u>9,155</u>	<u>9,990</u>